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GEN. PALMER'S SPEECH.—General Palmer delivered an eloquent speech to the freed people on New Year's, which we reproduce.

To a portion of the General's address we can heartily subscribe; but we don't take the same view of the false institution that he takes.

We supported it with all our powers, and under the same circumstances, would do it again. The present condition of the three millions of freed people throughout the Southern States is the best eulogium that could be pronounced upon the treatment which they receive from their late masters.

But all this is past, and opinions in reference to it are not of the slightest consequence. We have now to do with the freed people, not slaves, and all our efforts should be directed to their welfare in connection with our country.

The General recommended to the freed people to labor and to cultivate virtuous habits, to be patient, and endeavor to elevate them, in the scale of civilization. All that is right, and we think the General should have dwelt longer and with greater warmth upon this part of his subject. The danger to the freed people lies in that direction. There is no question but that the freed people are more anxious among them will work, but it is to be feared that vagabondage and vice will make inroads upon others of them, and these are the ones that will need urging, that will require the full weight and power of all the motives and spurts that can be brought to bear upon them to make them self-supporting.

President Johnson evidently entertains grave doubts on that subject; for this was the burden of his address to the freed people, delivered several months ago at Washington. The best "fathers" of the colored race are those who shall do most to teach them virtue, honesty, sobriety, and respect to superior authority, all classes of that race. We agree with Gen. Palmer that the people of Kentucky are treating the freed people with kindness and consideration. They always did treat them thus. There have been exceptional cases, of course, but this was always the rule, and we doubt not it will continue to be so. It will be for the rest of us to do the best interest of all classes and both races.

The first great thing the freed people have to do, that devolves upon them foremost, is to show that they are capable of taking care of themselves reputably without assistance from the whites. To the solution of that problem let them bend all their energies. It will tax them to the utmost extent.

The howling hyena of that infamous and traitorous school, the Louisville Democrat, foams at the mouth, and gnashes his toothless jaws and drools out characteristically his impotent rage. With his hide covered with warts, sors and disgusting from the effects of the sun, he is a picture of truth which his infamy has brought upon him. He rolls over and over and tears and calls himself till he becomes offensive to the eye.

The shameless rabbah rebukes his dish of stale falsehoods concerning the senior editor and one of the proprietors of this paper in the hope that such a ruse will draw off attention from his own inherent pollutions. The cut-throat tries to roll the water in order to escape through the forces it produces. It is a weak devilish device.

We had last week that the Louisville Democrat had become loath to shame and the ordinary instincts of decency. In order that our readers may see for themselves that we were not speaking at random, let them read the following words from Saturday's issue of that paper in regard to the Journal: "It defends and justifies every act of Treason." The Democrat says that the Southern Confederacy is in the hands of the South, his nose has the magnetic needle, his eyes the Aurora borealis, his mouth Syman's hole, his nose the Norwegian maelstrom, his cough a thunderstorm, his sneeze a hurricane, his ears the flags of the world, his smile the day, his frown the night, and his thoughts the sun, moon, and stars. He expects to go for Tompert through life, and to Tompert after death.

Tompert on the brain! Our neighbor has Tompert on the skull, and would have Tompert on the brain if there were any brain there to have Tompert on!

The Democrat says that the Senior editor of this paper has denounced his own character so far as to state it was so vile that "the agents of the late Confederacy considered him a fit subject for bribery, and did offer him a bribe." The best men in the community may be deemed "fit subjects for bribery" by those who think, with Walpole, that "every man has his price," but the Democrats, we presume, will not be slow to see that Tompert is a fit subject for bribery, and to offer him a bribe.

Understandably, if our Southern chieftain had been much as much as some of his neighbors—the agents of the Southern Confederacy wouldn't have thought him worth bribing.

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That paper refers to the history of the Louisville Democrat as being "not fit to print." The Democrat says that the Senior editor of this paper has denounced his own character so far as to state it was so vile that "the agents of the late Confederacy considered him a fit subject for bribery, and did offer him a bribe."

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